

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
CLUB PENYBONT LIMITED**

CLUB PENYBONT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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CLUB PENYBONT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS:

E A Phillips
D A Whiteley
A Davies
C R Mawer
M Evans
D C Threlfall

REGISTERED OFFICE:

c/o Bryntirion Football Club
Bryntirion Park
Llangwydd Road
Bridgend
CF31 4JU

REGISTERED NUMBER:

08409732 (England and Wales)

AUDITORS:

Xeinadin Audit Limited
(Statutory Auditor)
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

CLUB PENYBONT LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

E A Phillips
D A Whiteley
A Davies
C R Mawer
M Evans

Other changes in directors holding office are as follows:

D Brett - resigned 2 July 2022
D C Threlfall - appointed 2 July 2022

POLITICAL DONATIONS AND EXPENDITURE

There were no political donations during the period.

GOING CONCERN

The directors have reviewed the financial position of the company, taking account of the reserves and cash balance that is currently available, the 2023/24 budget and longer term plans, together with its financial and risk management systems.

The directors believe that the company has adequate resources to continue to operate for the foreseeable future and the actions that could be taken if the best and worst outcomes were to take place. Therefore, the company continues to adopt the going concern basis of accounting in preparing the annual financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLUB PENYBONT LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

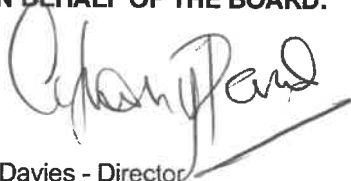
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A Davies', with a long horizontal stroke extending to the right.

A Davies - Director

3 March 2023

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CLUB PENYBONT LIMITED

Opinion

We have audited the financial statements of Club Penybont Limited (the 'company') for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note thirteen to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. In conducting our audit we have placed reliance on Section 6 of the FRC's Ethical Standard relating to Provisions Available for Audits of Small Entities.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CLUB PENYBONT LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CLUB PENYBONT LIMITED

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit was planned on the basis that the testing undertaken and procedures carried out would have a reasonable expectation of detecting any instances of irregularity including fraud. The plan involved assessing the risk of the financial statements containing material misstatements taking into account various factors such as the control systems in place, the standard of record keeping and an assessment of the influence and role of the stakeholders involved. The audit plan was followed and benefited from the audit teams knowledge of the client. They considered how fraud may occur and where the financial statements may be susceptible to error. The influence of Covid-19 was also considered.

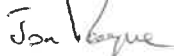
Suitable transaction sample testing was made on the high risk areas of the financial statements. Enquiries were made of the company directors for information and explanations as required during the course of the audit and any contentious areas appropriately challenged to ensure that sufficient audit evidence was obtained.

The procedures and testing undertaken as a result of our risk assessments were deemed sufficient to identify material errors for which adjustment was then made in the financial statements. There is however no guarantee that all errors, including those related to fraud, would be identified as part of the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jon Payne (Senior Statutory Auditor)
for and on behalf of Xeinaadin Audit Limited
(Statutory Auditor)
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

3 March 2023

CLUB PENYBONT LIMITED**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
TURNOVER	428,324	240,042
Cost of sales	267,956	176,342
GROSS PROFIT	160,368	63,700
Administrative expenses	324,763	294,691
	(164,395)	(230,991)
Other operating income	207,368	278,080
OPERATING PROFIT	42,973	47,089
Interest receivable and similar income	96	33
	43,069	47,122
Interest payable and similar expenses	-	190
PROFIT BEFORE TAXATION	43,069	46,932
Tax on profit	(6,116)	9,635
PROFIT FOR THE FINANCIAL YEAR	<u>49,185</u>	<u>37,297</u>

The notes form part of these financial statements

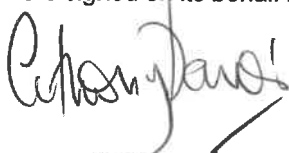
CLUB PENYBONT LIMITED (REGISTERED NUMBER: 08409732)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		590,585		665,225
Investments	6		100		100
			<u>590,685</u>		<u>665,325</u>
CURRENT ASSETS					
Stocks		5,829		4,535	
Debtors	7	3,924		3,965	
Cash at bank and in hand		362,765		354,805	
		<u>372,518</u>		<u>363,305</u>	
CREDITORS					
Amounts falling due within one year	8	221,260		172,486	
NET CURRENT ASSETS					
			<u>151,258</u>		<u>190,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			741,943		856,144
CREDITORS					
Amounts falling due after more than one year	9		(597,850)		(755,120)
PROVISIONS FOR LIABILITIES					
			<u>(6,142)</u>		<u>(12,258)</u>
NET ASSETS					
			<u>137,951</u>		<u>88,766</u>
CAPITAL AND RESERVES					
Called up share capital	11		200		200
Retained earnings			137,751		88,566
SHAREHOLDERS' FUNDS					
			<u>137,951</u>		<u>88,766</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2023 and were signed on its behalf by:



A Davies - Director

The notes form part of these financial statements

CLUB PENYBONT LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(35,026)	(176,722)
Interest element of hire purchase or finance lease rental payments paid		-	(190)
Net cash from operating activities		<u>(35,026)</u>	<u>(176,912)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(49,776)	(39,659)
Sale of tangible fixed assets		450	11,500
Interest received		96	33
Net cash from investing activities		<u>(49,230)</u>	<u>(28,126)</u>
Cash flows from financing activities			
Loan repayments in year		(12,829)	32,125
Capital repayments in year		-	(9,333)
Amount withdrawn by directors		(1,833)	10,389
Grants received		106,878	224,798
Net cash from financing activities		<u>92,216</u>	<u>257,979</u>
Increase in cash and cash equivalents		7,960	52,941
Cash and cash equivalents at beginning of year	2	354,805	301,864
Cash and cash equivalents at end of year	2	<u>362,765</u>	<u>354,805</u>

The notes form part of these financial statements

CLUB PENYBONT LIMITED**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022****1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	2022 £	2021 £
Profit before taxation	43,069	46,932
Depreciation charges	124,416	120,614
(Profit)/loss on disposal of fixed assets	(450)	4,500
Government grants	(203,127)	(260,517)
Finance costs	-	190
Finance income	(96)	(33)
	<u>(36,188)</u>	<u>(88,314)</u>
Increase in stocks	(1,294)	(3,535)
Decrease/(increase) in trade and other debtors	41	(3,965)
Increase/(decrease) in trade and other creditors	2,415	(80,908)
Cash generated from operations	<u><u>(35,026)</u></u>	<u><u>(176,722)</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2022

	31.12.22 £	1.1.22 £
Cash and cash equivalents	<u>362,765</u>	<u>354,805</u>

Year ended 31 December 2021

	31.12.21 £	1.1.21 £
Cash and cash equivalents	<u>354,805</u>	<u>301,864</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	354,805	7,960	362,765
	<u>354,805</u>	<u>7,960</u>	<u>362,765</u>
Total	<u><u>354,805</u></u>	<u><u>7,960</u></u>	<u><u>362,765</u></u>

The notes form part of these financial statements

CLUB PENYBONT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Club Penybont Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

Note 16 to the financial statements provides further information.

Preparation of consolidated financial statements

The financial statements contain information about Club Penybont Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Revenue is recognised when the significant risks and rewards of goods or services provided have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, plus any costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold property improvements	- 4% and 25% on cost
Plant and machinery etc	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. ACCOUNTING POLICIES - continued

Financial instruments

When a financial asset or financial liability is recognised initially it is measured at its fair value, which is normally the transaction price.

At the end of each reporting period all financial instruments are measured at fair value.

Cash & cash equivalents in the balance sheet comprise cash at banks and in hand.

Short term debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7).

CLUB PENYBONT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2022	1,314,217	50,505	1,364,722
Additions	49,776	-	49,776
At 31 December 2022	<u>1,363,993</u>	<u>50,505</u>	<u>1,414,498</u>
DEPRECIATION			
At 1 January 2022	686,936	12,561	699,497
Charge for year	114,991	9,425	124,416
At 31 December 2022	<u>801,927</u>	<u>21,986</u>	<u>823,913</u>
NET BOOK VALUE			
At 31 December 2022	<u>562,066</u>	<u>28,519</u>	<u>590,585</u>
At 31 December 2021	<u>627,281</u>	<u>37,944</u>	<u>665,225</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2022 and 31 December 2022	100
NET BOOK VALUE	
At 31 December 2022	<u>100</u>
At 31 December 2021	<u>100</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>3,924</u>	<u>3,965</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,371	9,497
Taxation and social security	9,169	2,949
Other creditors	<u>210,720</u>	<u>160,040</u>
	<u>221,260</u>	<u>172,486</u>

CLUB PENYBONT LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Amounts owed to group undertakings	127,487	127,487
Other creditors	470,363	627,633
	<u>597,850</u>	<u>755,120</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	4,276	4,276
Between one and five years	10,888	12,664
In more than five years	29,125	31,625
	<u>44,289</u>	<u>48,565</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

12. RELATED PARTY DISCLOSURES

At the balance sheet date there were amounts owed to the directors of £5,628 (2021: £7,461).

During the year £20,476 (2021: £14,150) was paid to the company's wholly owned subsidiary in respect of clubhouse recharges.

At the balance sheet date £127,487 (2021: £127,487) was owed to the company's wholly owned subsidiary.

13. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

14. GOING CONCERN

The directors have reviewed the financial position of the company, taking account of the reserves and cash balance that is currently available, the 2023/24 budget and longer term plans, together with its financial and risk management systems.

The directors believe that the company has adequate resources to continue to operate for the foreseeable future and the actions that could be taken if the best and worst outcomes were to take place. Therefore, the company continues to adopt the going concern basis of accounting in preparing the annual financial statements.

CLUB PENYBONT LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022		2021	
	£	£	£	£
Sales		428,324		240,042
Cost of sales				
Purchases	123,183		54,976	
Wages	143,416		120,145	
Pensions	1,357		1,221	
		<u>267,956</u>	<u>176,342</u>	
GROSS PROFIT		160,368		63,700
Other income				
Sundry receipts	4,241		17,563	
Government grants	203,127		260,517	
Deposit account interest	96		33	
		<u>207,464</u>	<u>278,113</u>	
		367,832		341,813
Expenditure				
Clubhouse recharges	20,476		14,150	
Rates and water	5,462		3,116	
Insurance	1,650		1,500	
Light and heat	7,755		4,612	
Hire of plant and machinery	1,825		4,126	
Telephone	849		967	
Post and stationery	-		512	
Advertising	988		-	
Travelling	78,731		37,102	
Repairs and renewals	3,516		6,507	
Cleaning	544		1,528	
Football expenses	47,231		63,268	
Football expenses - kit	3,355		3,550	
Coaching and physio expenses	11,606		14,158	
Accountancy	3,541		3,219	
Subscriptions	4,268		2,769	
Licences and permits	358		482	
Professional fees	-		1,050	
Auditors' remuneration	4,500		4,000	
Donations	2,750		-	
Depreciation of tangible fixed assets				
Short leasehold	114,991		114,257	
Plant and machinery	9,425		6,357	
Profit/loss on sale of tangible fixed assets	(450)		4,500	
Entertainment	-		1,623	
		<u>323,371</u>	<u>293,353</u>	
Carried forward		44,461		48,460

This page does not form part of the statutory financial statements

CLUB PENYBONT LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022		2021	
	£	£	£	£
Brought forward		44,461		48,460
Finance costs				
Bank charges	1,392		1,338	
Hire purchase	-		190	
	<u> </u>	1,392	<u> </u>	1,528
NET PROFIT		<u>43,069</u>		<u>46,932</u>

This page does not form part of the statutory financial statements